



Andrew J. Melton, Jr. '38



Andrew J. Melton, Jr., the son of long time Bay Shore Postmaster, Andrew J. Melton, Sr. was born in Bay Shore March 4, 1920. He spent his elementary school years at Saint Patrick's School and then enjoyed four years at Bay Shore High School, then located in the building on Fourth Avenue. He was a member of the football and wrestling teams, and upon graduation in 1938 he attended Villanova University and graduated in 1942 with a bachelors degree in economics. In December 1941, he joined the United States Marine Corps Officer Training Program and served in the marines after graduation from Villanova until December 1945. As a marine officer, he served aboard ships in the Atlantic and Pacific theatres and was honorably discharged as a captain in 1945. He was recalled by the marines during the Korean War and served from 1951-1953 when he retired as a major.

In 1946, he joined Smith, Barney & Co., an investment-banking firm in New York, and became a registered representative of the New York Stock Exchange. He was National Sales Manager and Partner (1958), Director (1964), Senior Vice President (1965), Executive Vice President (1967), and Chairman of the Executive Committee (1968). After twenty-five years at Smith, Barney & Co., he joined Dean Witter & Co. in 1972 as Executive Vice President in charge of Investment Banking. He became Chairman of the Board and Chief Executive Officer of Dean Witter in 1978 and then negotiated the merger of Dean Witter into Sears, Roebuck and Co. He became a director of Sears, Roebuck and served as Chairman of Dean Witter Funds from 1982 to 1992 and as a consultant until 1995 when he retired at the age of 75.

He served as President of the Investment Bankers Association and President of the New York Bond Club. He was also appointed by President Richard Nixon as one of the founding directors of the Securities Investor Protection Corporation (SIPC) and served for three years.

In September 1943, he married Mary Ann Shanks, a classmate at Bay Shore High School, and is the proud father of eight children. He currently enjoys retirement at homes in Florida and Vermont.